

OFFICAL BUDGET FORMS

Town of Eagar

Fiscal Year 2011

Town of Eagar
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Fiscal Year 2011

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RESOLUTION NO. 2011-21**TOWN OF EAGAR
A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF EAGAR,
ARIZONA FOR THE ADOPTION OF THE BUDGET****Fiscal Year 2010-11**

WHEREAS, in accordance with the provisions of Title 42, chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town did, on July 6, 2010 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Eagar, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 21, 2011, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town of Eagar would meet on June 21, 2011 at the office the Eagar Town Council Chambers for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed the amount as computed in A.R.S. 42-17051 (A), therefore be it

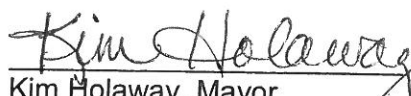
RESOLVED, that the said estimates of revenues and expenditures/expense shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Eagar for the fiscal year 2010-2011

Passed by the Mayor and Town Council, of the Town of Eagar this 21st day of June, 2011.


Attest:


Eva M. Wilson, Town Clerk

Approved:


Kim Holaway, Mayor

Approved as to form:


Douglas E. Brown, Attorney

Town of Eagar
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2010	ACTUAL EXPENDITURES/ EXPENSES ** 2010	FUND BALANCE/ NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011 Primary: \$ Secondary: \$	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/ EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 2,961,544	\$ 2,297,538	\$		\$ 3,398,209	\$	\$	\$ 138,541	\$ 99,492	\$ 3,437,258	\$ 3,437,258
2. Special Revenue Funds	4,206,629	1,076,351			3,391,862			99,492		3,491,354	3,491,354
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	2,395,869	1,156,497			2,749,150				138,541	2,610,609	2,609,808
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	2,395,869	1,156,497			2,749,150				138,541	2,610,609	2,609,808
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 9,564,042	\$ 4,530,386	\$	\$	\$ 9,539,221	\$	\$	\$ 238,033	\$ 238,033	\$ 9,539,221	\$ 9,538,420

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2010		2011	
\$9,564,042	\$9,538,420	\$9,564,042	\$9,538,420
9,564,042	9,538,420	\$9,564,042	\$9,538,420
\$9,564,042	\$9,538,420	\$9,564,042	\$9,538,420

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

Town of Eagar
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2011

	<u>2010</u>	<u>2011</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Eagar
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
GENERAL FUND			
Local taxes			
TOWN SALES & USE TAX	\$ 875,000	\$ 759,244	\$ 895,000
LEASE	79,000	58,152	79,000
Licenses and permits			
FEES & PERMITS	94,800	90,593	105,000
Intergovernmental			
STATE SHARED - STATE SALES TAX	340,965	297,634	332,724
STATE SHARED - URBAN REVENUE	572,588	572,605	431,606
STATE SHARED - AUTO LIEU	186,331	213,792	236,299
Charges for services			
CHARGE FOR SERVICE	71,400	47,437	55,600
Fines and forfeits			
COURT FINES	48,000	37,260	48,000
Interest on investments			
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
MISC REVENUE	218,700	137,802	414,980
OTHER	100,000		
CONTINGENCY	400,000		800,000
Total General Fund	\$ 2,986,784	\$ 2,214,519	\$ 3,398,209

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Eagar
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
HURF	\$ 680,000	\$ 723,611	\$ 775,000
Total Highway User Revenue Fund	\$ 680,000	\$ 723,611	\$ 775,000
Local Transportation Assistance Fund			
LTAF	\$ 20,982	\$ 11,615	\$
Total Local Transportation Assistance Fund	\$ 20,982	\$ 11,615	\$
OTHER	\$ 26,556	\$ 10,208	\$ 4,000
	\$ 26,556	\$ 10,208	\$ 4,000
Grants Fund			
GRANT	\$ 2,906,683	\$ 341,827	\$ 880,862
Unanticipated Revenue/Grants			932,000
	\$ 2,906,683	\$ 341,827	\$ 1,812,862
Miscellaneous			
CONTINGENCY	\$ 600,000	\$	\$ 800,000
	\$ 600,000	\$	\$ 800,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Special Revenue Funds	\$ 4,234,221	\$ 1,087,261	\$ 3,391,862

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Eagar

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
DEBT SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Debt Service Funds	\$	\$	\$
CAPITAL PROJECTS FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$

Town of Eagar
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Eagar

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
PERMANENT FUNDS			
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
UTILITY INCOME	\$ 985,000	\$ 1,070,590	\$ 1,016,250
OTHER INCOME	320,424	31,543	302,900
CONTINGENCY	800,000		800,000
WIFA / PROJECTS	315,000	90,217	630,000
	\$ 2,420,424	\$ 1,192,350	\$ 2,749,150
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ 2,420,424	\$ 1,192,350	\$ 2,749,150

Town of Eagar
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Eagar
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
INTERNAL SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	\$	\$	\$
TOTAL ALL FUNDS	\$ <u>9,641,429</u>	\$ <u>4,494,130</u>	\$ <u>9,539,221</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Eagar
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2011

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
	\$	\$	138,541	\$
				99,492
Total General Fund	\$	\$	138,541	\$ 99,492
SPECIAL REVENUE FUNDS				
	\$	\$	99,492	\$
Total Special Revenue Funds	\$	\$	99,492	\$
DEBT SERVICE FUNDS				
	\$	\$		\$
Total Debt Service Funds	\$	\$		\$
CAPITAL PROJECTS FUNDS				
	\$	\$		\$
Total Capital Projects Funds	\$	\$		\$
PERMANENT FUNDS				
	\$	\$		\$
Total Permanent Funds	\$	\$		\$
ENTERPRISE FUNDS				
UTILITY	\$	\$		138,541
Total Enterprise Funds	\$	\$		138,541
INTERNAL SERVICE FUNDS				
	\$	\$		\$
Total Internal Service Funds	\$	\$		\$
TOTAL ALL FUNDS	\$	\$	238,033	\$ 238,033

Town of Eagar
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL FUND				
Council	\$ 345,040	\$	\$ 329,575	\$ 73,786
General Fund Debt & MPC				412,146
Magistrate	59,606		61,590	62,526
Town Manager	86,417		79,033	32,578
Town Clerk	145,675		131,599	115,694
Community Development	128,913		119,960	127,785
Finance	141,878	41,000	184,046	60,922
Police	875,858		737,594	888,093
Fire	388,511		331,222	368,252
Animal Control	65,572		43,372	66,241
Parks & Recreation	44,080		61,085	156,239
Facilities	157,019		113,784	162,356
Fleet	122,975		104,678	110,640
Contingency	400,000	(41,000)		800,000
Total General Fund	\$ 2,961,544	\$	\$ 2,297,538	\$ 3,437,258
SPECIAL REVENUE FUNDS				
H.U.R.F.	\$ 699,946	\$	\$ 633,528	\$ 878,492
Grants	2,906,683		442,823	1,812,862
Contingency	600,000			800,000
Total Special Revenue Funds	\$ 4,206,629	\$	\$ 1,076,351	\$ 3,491,354
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water	\$ 807,887	\$	\$ 596,990	\$ 778,161
Sewer	671,387		506,227	930,555
Facilities	1,500		1,307	13,900
Fleet	115,095		51,973	87,192
Contingency	800,000			800,000
Total Enterprise Funds	\$ 2,395,869	\$	\$ 1,156,497	\$ 2,609,808
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 9,564,042	\$	\$ 4,530,386	\$ 9,538,420

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Eagar
Summary by Department of Expenditures/Expenses
Fiscal Year 2011

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES * 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL				
Council	\$ 345,040	\$	\$ 329,575	\$ 73,786
General Fund Debt & MPC				412,146
Magistrate	59,606		61,590	62,526
Town Manager	86,417		79,033	32,578
Town Clerk	145,675		131,599	115,694
Community Development	128,913		119,960	127,785
Finance	141,878	41,000	184,046	60,922
Police	875,858		737,594	888,093
Fire	388,511		331,222	368,252
Animal Control	65,572		43,372	66,241
Parks & Recreation	44,080		61,085	156,239
Facilities	157,019		113,784	162,356
Fleet	122,975		104,678	110,640
Contingency	400,000	(41,000)		800,000
Department Total	\$ 2,961,544	\$	\$ 2,297,538	\$ 3,437,258

List Department:

SPECIAL REVENUE FUNDS

H.U.R.F.	\$	699,946	\$		\$	633,528	\$	878,492
Grants		2,906,683				442,823		1,812,862
Contingency		600,000						800,000
Department Total	\$	4,206,629	\$		\$	1,076,351	\$	3,491,354

List Department:

ENTERPRISE

Water	\$ 807,887	\$	\$ 596,990	\$ 778,161
Sewer	671,387		506,227	930,555
Facilities	1,500		1,307	13,900
Fleet	115,095		51,973	87,192
Contingency	800,000			800,000
Department Total	\$ 2,395,869	\$	\$ 1,156,497	\$ 2,609,808

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.